

Elaborado por:



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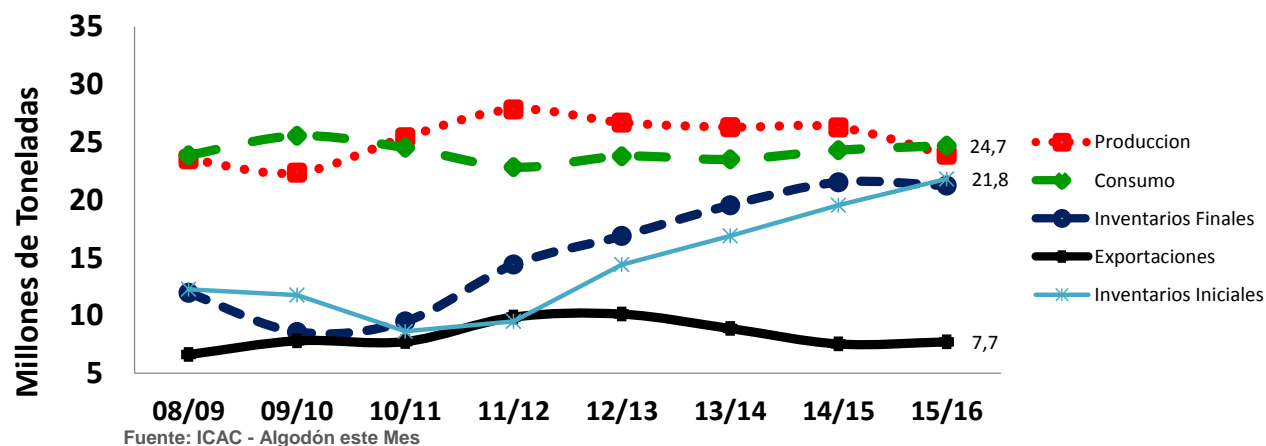
Reporte : **Abril 2015**

Numero de Páginas: **8**

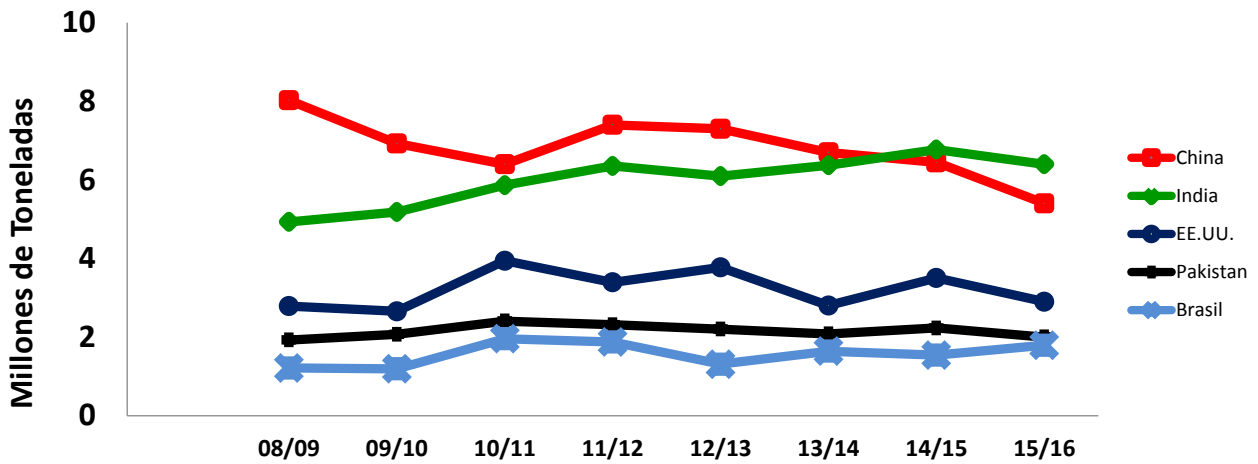
Oferta y Demanda Mundial de Algodón

	2011/12	2012/13	2013/14	2014/15	2015/16	Var (Mensual)
(+) Existencias Iniciales	10,08	14,60	16,86	19,53	21,81	0,04
(+) Producción	28,04	26,68	26,28	26,36	23,89	-0,10
(=) Oferta	38,12	41,28	43,15	45,89	45,70	-0,06
(-) Consumo	22,80	23,29	23,50	24,22	24,47	-0,08
(-) Exportaciones	9,87	10,09	8,86	7,40	7,71	0,03
(=) Existencias Finales	15,23	17,74	19,53	21,67	21,23	0,02

Stock/Usó	67%	76%	83%	89%	87%
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Producción - 5 mayores productores de Algodón



Cambios significativos de oferta y demanda	Brazil	2014/15:	exports 785,000 tons (+109,000 tons from last month)
	China	2014/15:	imports 1.6 million tons (+87,000 tons)
		2014/15:	consumption 7.7 million tons (-200,000 tons)
		2015/16:	imports 1.7 million tons (-107,000 tons)
	2015/16:	consumption 7.7 million tons (-201,000 tons)	
India	2014/15:	production 6.6 million tons (-119,000 tons)	
2014/15:	exports 1 million tons (-41,000 tons)		
United States	2015/16:	production 3 million tons (-108,000 tons)	
Vietnam	2014/15:	consumption 819,000 tons (+73,000 tons)	
2015/16:	imports 927,000 tons (+104,000 tons)		
2015/16:	consumption 905,000 tons (+81,000 tons)		

	Proyección Índice A	Punto Medio
2014/15	66- 74 Ctvos	70
2015/16	50 - 77 Ctvos	62

